Dvveet



Aline-Laure Akpovi

Chief Financial Officer

O London, UK
Portfolio file

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Languages

French (Fluent)

English (Fluent)

About

CHIEF FINANCE OFFICER | VP FINANCE | HEAD OF INTERNAL CONTROLS

A versatile, collaborative, accomplished, and knowledgeable C-Level executive with a successful track record and a flair for leading people towards excellence. Experience over 17 years. Big 4 expertise. Skilled in overseeing, analyzing accounting/financial reporting and assessing financial models for corporate decision-making. Thrive in fast-paced environments.

BRANDS WORKED WITH

CAUDALIE (CAUDALIE GROUP)

Ernst & Young (EY) Paris La Defense

KPMG Paris

Mazars

Give Back Beauty

Experience



CFO

Give Back Beauty | Mar 2023 - Now

GBB is a privately held beauty group operating in Global partnership (licensing, distribution) with fashion & luxury brands like Dolce & Gabbana, Philippe Plein, Chopard, and as a non-profit advisor to leading brands. Tech-based/B2B/E-commerce

Leveraging my expertise in financial analysis, accounting principles and finance transformation to provide strategic insights and help GBB scale up

Selected Achievements

Set up finance departments and streamlined processes by resolving daily business challenges, building business structures, implementing methods, and providing operational decision-making support based on financial analysis

Optimized profit and loss (P&L) and gross margin approach, and advised executive leaders on growth & scale up strategies

Improved inventory, turnover and cashflow monitoring. Defined Net-Suite implementation requirements for all departments and led to its scale up to absorb the fast growth

Key areas of responsibility

Full ownership of company accounting and financial functions

Automation of financial statutory/consolidated statements preparation process and coordination of monthly statutory & consolidated closings within five days

 $\label{lem:net_substitute} \mbox{NetSuite implementation. Cashflow forecasting \& Budgeting systems optimization}$

Oversight and management of a worldwide distribution network

Group Chief Financial Officer & VP Accounting Policies and Strategy Governance

CAUDALIE (CAUDALIE GROUP) | May 2019 - Mar 2023

In charge of Caudalie (a leading French skincare & cosmetics group with an open-source beauty app. platform) 41 subsidiaries worldwide with hundreds \$ millions of revenues. Served on the board of Directors and SteerCo

Selected Achievements

Built cross functional Senior Executive awareness and support for Finance transformation initiatives

Provided Value added Financial and strategic analysis to subsidiaries, focusing on maximizing products contribution margin and enhancing profitability: Revenues increase by 50% and EBITDA overperforming by 27% over 3 years

Built Best in class Management performance measurement tools, FP & A tools. Led FP&A activities during significant retail expansion and business model change. Lead for the annual budget and forecast reviews for all the retail entities of the Group and for the periodical financial reporting, including in-depth review of the Group Financial Statement and KPIs. Accountable for all the management reporting activities (flash

sales, periodical sales reports, divisional and functional P&L, CRM reports, Margin analysis, etc.). Monitoring of margin at flow thru and local level

Commercial strategy: Supported Retail team in successfully defining and implementing periodical targets

Drove risk management, P&L controls, and legal/finance policy development. Ensured Group accounts consolidation in accordance with US GAAP / IFRS / FRS101 / French GAAP / other local GAAPS compliance

Acted as the Group Global representative for all matters relating to External audit, Tax & legal affairs (UK / NA / EU & Asia) with optimization and efficiency improved by 15%

Spearheaded the Group Transfer Pricing Policy development to ensure a comprehensive tax strategy leading to tax audits cost saving of \$50 millions

Effectively coordinated and reengineered Group processes as a leader in the documentation, control of internal Group control policies. Successfully built a diverse team of 35 controllers and internal auditors to strengthen the Finance and controlling department

Reduced discretionary OpEx by 12% YOY through strong process implementation, consistent control and improvement

Saved 10% in project costs by conducting data analysis and control activities

Increased time efficiency across finance and operational department by 20% with NetSuite implementation

Covid 19: Championed a global response as a leader of our legal and financial support for multiple subsidiaries, leading to full realization and double Caudalie market share

Key areas of responsibility

Full ownership of company accounting and financial functions including month end and YE closing processes, ensuring GAAP, regulatory and corporate compliance

Management of all worldwide online and offline retail financial controlling

Engagement and close partnership with stakeholders, including Caudalie Founders, CEO, Suppliers and Banks

Full responsibility of all aspects of Group policy definition and strategic planning, including ongoing research and analysis of regulatory compliance and leadership of HR, legal, finance, and operations functions including purchasing, production, quality assurance, inventory control, import/export, logistics, ITGC and data management. Adapted Group strategies for a cohesive corporate culture

Drove the identification and implementation of areas with potential for cost savings and performance improvements

Board member, developing EBITDA strategies, evaluating macroeconomic trends, and integrating secondary information, ad hoc reports, analysis and business plans (new retail openings, concession franchising partnership, etc.) to support the decision-making process and the company strategic development

DIRECTOR AUDIT

Ernst & Young | Jan 2017 - May 2019

Selected Achievements

Ensured full compliance with client, statutory, & GAM requirements, regulatory implementation, and timely final deliverables

Led audit engagements with minimal audit deficiencies findings by PCAOB

Delivered full compliance of Sanofi transition from NYSE to NASDAQ with regulatory requirements, ensuring SANOFI meets and maintains the standards set by the SEC, NASDAQ and other appropriate regulatory agencies for financial governance and internal audit

Spearheaded the development of a digital roadmap for an audit transformation, driving a 30% increase in client satisfaction Key areas of responsibility

Delivery of integrated audits for U.S. affiliates as a leader in risks-based, agile strategic planning for SANOFI global SOX initiative, including the development of audit timetables, audit team leadership, budgeting, audit of financial statements and audit of the Internal Control Over Financial Reporting. Management of a 60-member field team

Lead Director IFRS 15 & 16 implementation

Provided non-assurance advisory services: financial statement conversions to US GAAP, accounting advisory and SOX advisory services to non-audit clients, US GAAP and SEC (comfort letters, agreed-upon procedures and reviews

of registration statements), spearheaded compliance initiatives by critically reviewing policies, ensuring relevance and subsequently implementing whilst adhering to regulatory requirements, conducting due diligence valuation and PPA exercise; internal process robustness assessment; IPO; M&A; fundraising

Undertook wider offices activities: audit quality methodology referent; EY lead managers training, recruit

SENIOR AUDIT MANAGER – SHARED SERVICES AUDIT

KPMG Paris | Jan 2016 - Jan 2017

Selected Achievements

Recorded a 20% portfolio expansion in 18 months, realizing over 40% profit margin increase

Key areas of responsibility

Led audit of French subsidiaries of U.S. companies (IFRS / US GAAP), managed multiple auditing projects as a team leader, tested internal controls, and monitored project progress and team performance. Shared services audit

Managed quality control and review of financial statements for US GAAP compliance, accounting advisory, and SOX advisory services and managed a 25-member field team as a mentor & trainer. Seniors recruitment team lead

Audit quality methodology referent; Audit solutions consulting + Global assurance, monitoring of new technologies

ACCOUNTING AND AUDIT MANAGER

Mazars | Jan 2011 - Dec 2015

Selected Achievements

Support to the main executions in all due diligence procedures during M&A transactions by Clients

Reduced monthly and YE closing time by 30% through implementation of new consolidation procedures and robust SOD processes

Successfully managed the preparation and support of finance and accounting functions for the "Best of France" & "La French Tech" 2015 Key areas of responsibility

Managed the strategic planning and implementation of audit reviews for financial statements, implementation of regulatory compliance initiatives, accounting procedures development, internal controls (ICOFR: SOX, Volcker Rule)

Conducted internal audits, implementation of accounting systems and had ownership of communications with boards committees and stakeholders

Preparation of state/federal tax returns and Led Tax optimization process implementation.

Consulting services: Accounting reviews, financial statements consolidation (US GAAP / IFRS / French GAAP), Transfer pricing implementation & review. Established new shared service centers from the ground up, including the design and implementation of internal control processes in Netherlands, Canada, Mexico, and Colombia to mutualize accounting, financial, H.R and support services for US related entities. Developed Cost centers, Profit centers and costs allocation strategies. Supervision, mentoring and training staff. Team performance management

Education & Training

2019 - 2021 • Quantic School of Business and Technology

Executive Master of Business Administration, Accounting and Business/Management, Accounting and Technology companies

2010 - 2011 IGR-IAE Graduate School of Management

Master of Science, Accounting Auditing and control

2001 - 2006 ISCAF

Master of Science, Business administration